

Terms of Use for My Wallet Services

These Terms of Use for My Wallet Services (these “**Terms of Use**”) stipulate the terms of use of the My Wallet services (the “**Services**”) provided by SNFT Inc. (“**Sony**”) under the “Fan Marketing Platform” and shall apply to users of the Services who habitually reside in Singapore or otherwise to whom Sony explicitly authorises these Terms of Use to apply (the “**Users**”).

If Sony establishes separate rules, etc. in connection with the Services (including terms of use that additionally apply to parts of the Services, and operational rules, etc. that are notified under the Services, the “**Individual Rules**”), the Users shall use the Services also in accordance with the Individual Rules. If there is any discrepancy between the provisions of the Individual Rules and those of these Terms of Use, the provisions of the Individual Rules shall prevail unless otherwise stipulated (hereinafter, the Individual Rules and these Terms of Use shall be collectively referred to as the “**Terms and Conditions**”).

The Services are not available to individuals who are less than 18 years of age.

1. Definitions

Capitalized terms used in the Terms and Conditions shall have the following meanings.

- (1) “**NFT(s)**” means non-fungible tokens linked to digital contents (still images, videos, audio, and other contents) that are issued under a blockchain network.
- (2) “**Items**” means, collectively, NFTs specified by Sony as NFTs that are compatible with the Services, and digital contents (still images, videos, sounds and other contents) associated with such NFTs.
- (3) “**Digital Assets**” means the Items.
- (4) “**Wallet Address**” means the string of characters necessary to specify the recipient or the sender when sending or receiving digital assets. Under the Services, each User shall be assigned one Wallet Address.
- (5) “**My Wallet Account**” means the account under the My Wallet services that is created for each User following the completion of the relevant procedures prescribed by Sony. There are two types of accounts: the My Wallet Account (E-mail Address) and the My Wallet Account (SNS).
- (6) “**My Wallet Account (E-mail Address)**” means a My Wallet Account whose login authentication is carried out using the User’s e-mail address and a password that is set in accordance with Sony’s prescribed method.
- (7) “**My Wallet Account (SNS)**” means a My Wallet Account whose login

authentication is carried out by linking it with the User's SNS account. Sony shall separately designate the SNS accounts that can be used to log into My Wallet Accounts.

2. My Wallet Account

- 2.1 Any person who wishes to use the Services shall correctly register the required information with Sony and create a My Wallet Account. Each e-mail address can only be used to create one My Wallet Account. Also, if the e-mail address or SNS account that is used by a User to authenticate their My Wallet Account becomes unavailable or inaccessible, such as by ceasing to exist, the Services may become unavailable.
- 2.2 Users shall not use the Services using a third party's My Wallet Account, and shall not allow any third party to use the Users' own My Wallet Account. All rights relating to a User's My Wallet Account shall belong exclusively to the User, and may not be transferred or disposed of through inheritance or otherwise.
- 2.3 Users shall appropriately manage information relating to their My Wallet Accounts (including passwords that the Users have set). Each User shall be responsible for any and all acts performed by the User through their My Wallet Account and the results thereof after Sony has confirmed in the prescribed manner that the login information notified to Sony matches the information related to the User's My Wallet Account that has been registered with Sony, and Sony shall not incur any liability or losses in connection with such acts and results. All activities, events and/or instructions referable to a particular user's username, registration information, password and/or other authentication details, processes or device may be treated by Sony as if it were authorised, carried out and/or issued by such user, regardless of whether such user actually authorised, carried out and/or issued the relevant activities, events and/or instructions.
- 2.4 If a User finds that information relating to their My Wallet Account has been misappropriated or that the User's My Wallet Account was or is being used by a third party, the User shall immediately notify Sony thereof and, if Sony gives any instructions, the User shall comply with such instructions. Even in such a case, the limitation on Sony's liability that is stated in the preceding paragraph will not be affected in any way whatsoever.

3. Creation of My Wallet Account

- 3.1 Any person who wishes to use the Services shall create a My Wallet Account after ensuring, and representing and warranting to Sony that, they have satisfied all of the requirements set forth below.
- (1) They don't currently have an existing My Wallet Account.
 - (2) They have not previously violated these Terms and Conditions while using the Services.
 - (3) They have their own exclusive device (primarily used only by the user, and not regularly shared), such as a smart phone or personal computer, and an e-mail address, which they will use to access and use the Services. For the avoidance of doubt, each device and e-mail address can be used to access only one My Wallet Account.
 - (4) There is no obstruction to communications with Sony.
 - (5) They can always be contacted via the e-mail address registered with Sony, and shall provide Sony with an updated e-mail address if the previous address is no longer accurate.
 - (6) They shall be deemed to have read and agreed to, and shall fully comply with, all notices that are posted on the website of the Services from time to time.
- 3.2 Only one My Wallet Account (E-mail Address) can be created with the same e-mail address, and it is not possible to create multiple My Wallet Accounts (E-mail Address) using the same e-mail address.
- 3.3 Only one My Wallet account (SNS) can be created with the same SNS account, and it is not possible to create multiple My Wallet Accounts (SNS) using the same SNS account.
- 3.4 Sony shall determine in its sole discretion whether to accept or reject the creation of a My Wallet Account, and a person who wishes to use the Services will only be able to commence the use of the Services if Sony approves the creation of their My Wallet Account. Sony shall not be obligated to disclose the details of its approval or rejection, including the reasons therefor, even if inquiries are made in that regard by any person who wishes to use the Services.
- 3.5 If, after the User has commenced the use of the Services, there is any change to matters affecting Sony's acceptance or rejection decision as referred to in the preceding paragraph (including cases where the User ceases to satisfy any of the requirements set out in Article 3.1), Sony shall be permitted to take such measures that are reasonably determined by Sony to be appropriate, including the discontinuation of the relevant User's use of or access to all or part of the Services, without prior notice to the User.

4. Management of Passkeys

- 4.1 The Services use passkeys to authenticate transactions that are conducted using My Wallet Accounts (including, but not limited to, the deposit and delivery of digital assets). If a passkey created by a User becomes inaccessible due to a device change, malfunction, loss, or any other reason, it may be re-created when conducting transactions using the My Wallet services.
- 4.2 Each User shall appropriately manage their passkey and shall be responsible for any and all acts performed using the User's passkey and the results thereof. The use of the Services using the User's passkey by any person shall be deemed by Sony to be the use of the Services by the User themselves, regardless of whether or not the actual operator was the User, and Sony shall not be liable for any losses incurred by the User arising from such use. All activities, events and/or instructions referable to a particular user's username, registration information, password and/or other authentication details, processes or device may be treated by Sony as if it were authorised, carried out and/or issued by such user, regardless of whether such user actually authorised, carried out and/or issued the relevant activities, events and/or instructions.

5. Transactions Involving Digital Assets

- 5.1 The receipt of Digital Assets by the User under the Services shall be deemed to have taken place at the time the transaction pertaining to such receipt of Digital Assets is approved and recorded as a transaction on the blockchain, and not when the User completes the relevant procedures.
- 5.2 The procedures for the receipt of Digital Assets may differ depending on the nature of the individual Digital Asset that is compatible with the Services. Users shall ensure that they have understood the relevant procedures prescribed by Sony for the receipt of the Digital Assets prior to implementing these procedures.
- 5.3 Even if all or part of the Digital Assets existing under the Services is lost from a My Wallet Account due to theft or unauthorized access, or due to hacking, phishing, malware, or any other form of cyberattack etc., Sony shall not be liable for any such loss and users shall assume full responsibility for such loss.
- 5.4 Users hereby agree in advance that, in cases where the Services are terminated or the

handling of part of the Digital Assets is terminated under the Services, even if there is any balance outstanding in the Users' My Wallet Accounts, they will not be able to carry out any transactions with such Digital Assets, and Sony shall not be liable for any loss in connection with the same.

6. Intellectual Property Rights

- 6.1 Intellectual property rights and other rights relating to the Services shall belong to Sony and/or, where applicable, the original rights holder who granted to Sony a license to exercise such rights (the **"Original Rights Holder"**). The Services may include software, etc. with respect to which the Original Rights Holder imposes terms of use that are inconsistent with the Terms and Conditions. If Sony notifies the User of such Original Right Holder's terms of use under the Services, the User shall use the Services also in accordance with such terms of use.
- 6.2 In no event shall Users infringe, or do any act that may infringe, any rights (including intellectual property rights) of Sony, the Original Rights Holders, or any other third party.
- 6.3 Users shall use Items within the scope of the license prescribed by the issuer or other right holders (including Original Rights Holders) of the Items, and shall not cause Sony to suffer or incur any inconvenience or losses in relation to the use of the Items.

7. Fees

Sony shall not bear any network fees that are necessary for the use of the blockchain (the **"Gas Fees"**), and the Users shall solely bear the Gas Fees (including any Gas Fees arising from transactions involving Digital Assets conducted under the Services).

8. Anti-Money Laundering and Compliance with Economic Sanctions

Each User represents and warrants to Sony that the User is not subject to any restrictions imposed by applicable anti-money laundering and anti-terrorism laws and regulations, as well as laws and regulations relating to economic sanctions that are implemented by Singapore, Japan, the United States, the United Kingdom, the European Union, the United Nations and other relevant regions, and that the User will not take any action that would cause the User or Sony to violate these laws and regulations.

9. Prohibited Acts

Users shall not engage in the following acts in connection with the use of the Services. Whether or not the act of a User falls under any of the following shall be determined by Sony in its reasonable discretion, and the User shall not raise any objection to such determination by Sony.

- (1) Acts related to money laundering, financing of terrorism, etc., or acts that are similar to the foregoing; acts that violate laws and regulations relating to economic sanctions; or acts that cause Sony to violate these laws and regulations;
- (2) Using the name of a person other than the User, such as using a fictitious name or another person's name;
- (3) Counterfeiting or altering a My Wallet Account or Digital Asset, or using a Digital Asset with the knowledge that it is a counterfeit or altered Digital Asset;
- (4) Acquiring Digital Assets by wrongful means or using Digital Assets with the knowledge that they have been acquired by wrongful means;
- (5) Any act that is a crime or which may lead to crimes, such as fraud;
- (6) Any act that violates any applicable laws and regulations; judgments, decisions or orders rendered by courts or other public organizations; or administrative measures that are binding under laws and regulations;
- (7) Any act that infringes Sony's or any third party's intellectual property rights, privacy rights, portrait rights, other rights, or other interests protected by law;
- (8) Any act that is contrary to public order or morality;
- (9) Sending expressions that are excessively violent, sexually explicit, or equivalent to child pornography or child abuse, expressions that lead to discrimination, expressions that induce or encourage suicide, self-harm or drug abuse, or expressions that contain anti-social content and that cause discomfort to others;
- (10) Impersonating Sony or a third party, or intentionally causing false information to be disseminated;
- (11) Selling, advertising, soliciting and other acts whose objective is profit-making (except for those permitted by Sony); acts whose objective is to conduct sexual or indecent activities; acts whose objective is to meet or date third parties who are not acquaintances; acts whose objective is the harassment or slander of other Users; and other acts of using the Services for purposes other than those for which the Services are intended;
- (12) Wrongfully collecting or disclosing third parties' personal information, registered information, usage history information, etc.;
- (13) The use of the Services by any means other than those approved by Sony (including the use of any means other than the interfaces provided under the Services);
- (14) Any act that interferes with Sony's servers or network systems; the use of bots and other technical means to wrongfully manipulate the Services; the unnecessary

repetition of similar operations; making inappropriate inquiries or requests to Sony (including unnecessarily repeating similar questions); and other acts that interfere with or disrupt the operation of the Business or the use of the Services by other Users;

- (15) The copying, selling, reselling, assigning, licensing, disseminating, publicly displaying, renting, leasing, lending, exporting, offering on a “pay-per-use” basis, publishing, reproducing, adapting, creating derivative works of, downloading, distributing, making publicly transmittable, modifying or manipulating, reverse engineering, decompiling, disassembling, erasing, etc. of all or part of the Services beyond the scope expressly permitted by Sony (including cases where the foregoing acts are taken by disabling or circumventing functions, such as content protection and access control, or by intentionally taking advantage of malfunctions of the Services);
- (16) The reporting of false information to Sony;
- (17) Any act that assists or encourages any of the foregoing acts; or
- (18) Any other act that Sony reasonably determines to be inappropriate.

10. Implementation of Appropriate Measures

If Sony determines, based on reasonable grounds, that a User is in breach of the Terms and Conditions, Sony may, without prior notice to the User, implement measures that are reasonably determined by Sony to be appropriate, such as the interruption, discontinuation, modification, restriction, suspension or termination of the User’s use of all or part of the Services, or the interruption, discontinuation, modification, restriction, suspension or termination of the User’s use of all or part of their My Wallet Account.

11. Suspension, Changes and Termination of or to Services

11.1 If any of the following events occurs, Sony may interrupt, discontinue, modify, suspend or terminate the provision of all or part of the Services, at any time, and without prior notice to the Users.

- (1) The provision of third-party services that are necessary for the provision of the Services (including but not limited to telecommunications services and cloud services) is interrupted;
- (2) Any failure, malfunction, excessive load, unauthorized access, hacking, etc. occurs with respect to the systems that are necessary for the provision of the Services (including communication lines and other communication means, and computers), or any maintenance or inspection of such systems;

- (3) The Services cannot be provided due to any event, circumstances or causes beyond Sony's control, including but not limited to power failure, acts of God, fires, earthquakes, storms, typhoons, floods, acts of civil or military authority, strikes, lockouts, governmental restrictions, wars, terrorist acts, riots, political change, labor dispute or other force majeure event;
- (4) It is necessary to secure the safety of Users or third parties, or there is an emergency from the perspective of public interest; or
- (5) Any other cases where Sony reasonably determines that the suspension of the Services is necessary.

11.2 Sony shall be entitled to change, amend, modify or substitute the contents of the Services in whole or in part without prior notice to Users. In connection with such changes, there may be cases where the updating of a User's user environment may be a condition for continuing the use of the Services.

11.3 Sony shall be entitled to terminate the Services by giving 60 days' prior notice to the Users by posting such notice on the website of the Services or in any other manner that is deemed appropriate by Sony in its reasonable discretion; provided, however, that the requirement to give prior notice may be omitted in the case of an emergency as determined by Sony in its sole discretion. Sony shall not indemnify or compensate Users for any Digital Asset that is owned by Users at the time of the termination of the Services.

11.4 Sony shall not be liable for any losses incurred by Users arising from any interruption, discontinuation, modification, restriction, suspension, change or termination of or to the Services that are implemented pursuant to this Article 12.

12. Termination of My Wallet Accounts Due to Termination, etc. and Measures Thereafter

12.1 Users may terminate their My Wallet Account by following the relevant procedures prescribed by Sony. Please note that, if a User is using their My Wallet Account or the Services to use any other services provided by Sony or a third party (including the Fan Marketing Platform provided by Sony), such other services will cease to be available for use.

12.2 It is possible that, upon cancellation or termination of a My Wallet Account for any reason whatsoever, the User will cease to have access to the history of incoming and outgoing Digital Assets recorded in connection with the User's My Wallet Account and other

information of the User, and the User's rights related to such My Wallet Account will extinguish or be erased, except as otherwise provided for in the Terms and Conditions or by any laws and regulations. Please note that, unless otherwise provided by any applicable laws and regulations, even in cases where a User terminates their My Wallet Account by mistake or re-subscribes to the Services, such information cannot be reaccessed and such rights cannot be restored.

- 12.3 Users shall waive all rights to make claims against Sony for any Digital Assets remaining upon the cancellation or termination of the My Wallet Account for any reason whatsoever.
- 12.4 If a User's SNS account that is linked to their My Wallet Account (SNS) is deleted or becomes unavailable for any reason, the relevant My Wallet Account (SNS) shall be terminated and the provisions of the preceding three paragraphs shall apply. The same shall apply when a User's e-mail address linked to their My Wallet Account (E-mail Address) is deleted or becomes unavailable and the relevant My Wallet Account (E-mail Address) is terminated.

13. Responsibilities of Users

- 13.1 Users shall use the Services at their own responsibility and shall be responsible for any and all acts performed in connection with the use of the Services and the results thereof.
- 13.2 If Sony incurs any losses directly or indirectly due to the use of the Services, or any actions or omissions by a User (including where Sony incurs any losses due to the User's inadequate management of their My Wallet Account or the use of the My Wallet Account by a third party, and where Sony receives a claim from a third party arising from such use of the Services), the User shall immediately indemnify, defend, hold harmless and compensate Sony for such losses in accordance with Sony's request.
- 13.3 Users shall prepare, at their own responsibility and expense, a usage environment that is compatible with the Services, including equipment and means of communication.
- 13.4 Users shall, according to their usage environment for the Services, and at their own responsibility and expense, take all relevant security measures, such as the prevention of infections by computer viruses, unauthorized access, and information leakage.
- 13.5 Any dispute arising between Users, or between a User and any third party, which arises from the use of the Services, shall be resolved at the responsibility of each User, and

Sony shall not be involved in any way whatsoever.

- 13.6 If Sony incurs any losses in breach of the preceding clause, Users who were parties to the dispute shall jointly and severally indemnify, defend, hold harmless and compensate Sony for any losses arising from such dispute.

14. No Representation or Warranty

- 14.1 The Services are made available on an '*as is where is*' basis and Sony makes no representation or warranty, whether express or implied, in connection with the Services, including as to the quality, accuracy, reliability, timeliness and/or completeness of the Services or any other matter (including any defect relating to bugs, security, etc., and the existence of any infringement of third-party rights), and Sony shall not for any reason be liable for any losses arising from or in connection with the foregoing.
- 14.2 Sony may issue press releases, newsletters and other public announcements concerning additions or changes to the functions of the Services, the development of other services related to the Services, and other matters. However, such public announcements through any media do not constitute any representation or warranty that such functional changes or additional services will be implemented at the time of issuance of these public announcements or in the future. Sony shall not be liable to Users even if the functional changes or additional services are not implemented as stated or announced.
- 14.3 Sony does not represent or warrant that the Services are compatible with every model and device, or with every version of operating systems of models and devices. Each User shall agree in advance that the operation of the Services may fail or that the Services may become unavailable for use due to a version upgrade of the operating system of the model or device that is used for the Services. Sony does not represent or warrant that it will resolve such failure or unavailability.

15. Limitation of Liability

- 15.1 Sony shall not be liable for any of the losses set forth below.
- (1) Any losses arising from any delay or inability to implement the procedures relating to the transfer of Digital Assets and so forth due to a cause that is not attributable to Sony or which is not within Sony's control, such as power outages, acts of God, political incidents, labor disputes, and other force majeure events, as well as the slowdown in the processing of blockchain transactions;

- (2) Any losses arising from the malfunction of Digital Asset distribution caused by cyberattacks, etc.;
- (3) Any losses caused by the establishment, revision or abolition of laws and regulations, guidelines, regulations, etc. of each country, or the establishment, revision or abolition of regulations, etc. of self-regulatory organizations;
- (4) Any losses arising from telecommunications failure or delay, etc. (including those caused by high Internet traffic);
- (5) Any losses arising from any failure or malfunction of the User's hardware or software, any failure or malfunction of Sony's computer systems or software, any failure or malfunction of systems, services or software provided by a third party, or any other failure or malfunction of hardware, software or systems or services that are related to the Services;
- (6) Any losses arising from the User's failure to provide accurate information or the User's failure to perform necessary checks;
- (7) Any losses arising from any suspension or termination of all or part of the Services, or the suspension or termination of a My Wallet Account, etc.; and
- (8) Any other losses arising from a cause that is not attributable to Sony.

15.2 Sony makes no representation or warranty, whether express or implied, as to the accuracy, safety or any other matter concerning the contents, etc. of third-party websites or services that can be accessed from hyperlinks shown on websites relating to the Services. Sony shall not be liable for any losses incurred by a User arising from such third-party websites or services.

15.3 Sony makes no representation or warranty as to the value, stability or legality of Digital Assets themselves. Sony shall not be liable to Users for any losses arising from a User's insufficient understanding of the nature, mechanism, etc. of Digital Assets.

15.4 Sony shall not be liable to compensate Users for any losses arising from the establishment or revision of laws, cabinet orders, regulations, rules, orders, notices, ordinances, guidelines, or other restrictions applicable to the use of the Services and Digital Assets, or the related tax system, including consumption tax. Sony does not represent or warrant that the use of the Services is not subject to taxation within or outside Japan.

15.5 Subject to the other provisions of the Terms and Conditions, if a User incurs any losses arising from any default or tort in connection with this Agreement, Sony shall be liable to the User only to the extent of losses that usually occur to Users, and up to a maximum amount of 10,000 yen; provided, however, that Sony shall in no event be liable for any

indirect, incidental, consequential, exemplary or punitive damages or losses, or any damages or losses that arise from special circumstances (including cases where the occurrence of such losses were or should have been foreseen).

16. Third Party Services

The Services may be premised on blockchain and/or other services that are not under Sony's control, and Sony will not assume any responsibility or liability whatsoever with respect to the provision of such services or their use by Users.

17. Notices to Users, Changes to Registered Information, etc.

- 17.1 Guidance, notices, and other communications concerning the Services shall be given by Sony to Users by posting them on the website of the Services, by sending them to Users' e-mail addresses, or by any other method that is deemed appropriate by Sony in its reasonable discretion. Sony shall not be liable to Users for any losses or other consequences arising from the non-delivery, delay, etc. of the aforesaid communications.
- 17.2 Communications from Users to Sony concerning the Services shall be made by submitting them via the inquiry form that is made available in the appropriate location on the website operated by Sony or by any other method separately designated by Sony.
- 17.3 If there is any change to any information registered by a User with Sony (including information concerning the User themselves), the User shall promptly notify Sony of the details of such change in accordance with Sony's prescribed procedures.
- 17.4 If Sony requests a User to add any registration information or to submit information and materials related to the User's registration or usage details, the User shall provide Sony with such additional information or the information and materials requested by Sony in accordance with Sony's prescribed procedures, without delay. If such actions are not taken within the period specified by Sony (including cases where Sony reasonably determines that the registered or submitted information is false), Sony may take such measures as it reasonably deems appropriate, such as restricting the use of all or part of the Services, or suspending or terminating the use of My Wallet Accounts, without prior notice to the User.
- 17.5 Sony may verify Users' registration information periodically or from time to time. If there is any registration information for which the said verification cannot be made, Sony may

take such measures as it reasonably deems appropriate, such as restricting the use of all or part of the Services, until the registration information is verified.

- 17.6 Sony is entitled to assume that the contact information that is currently registered by a User is valid, and will notify or communicate with the User using such contact information. Such notifications and communications will be deemed to have reached the User at the time they should have reached under normal circumstances, even if such notifications and communications are delayed or fail to reach the User.

18. No Assignment

- 18.1 Users shall not assign all or part of their legal position under the Terms and Conditions, or all or part of their rights or obligations under the Terms and Conditions, to any third party without the prior written consent of Sony.
- 18.2 Sony may in its sole discretion assign or novate its rights and obligations under the Terms and Conditions, and/or transfer the business relating to the Services to a third party, and Users shall by using the Services be deemed to have given their consent in advance with respect to the transfer to the transferee of Sony's legal position under the Terms and Conditions, and/or Sony's rights and obligations under the Terms and Conditions, as well as the transfer of information concerning the Users. The business transfer that is referred to in this article shall include all forms of transfers, including those involving company splits and mergers. User agrees to, if requested by Sony, do all things and execute all documents as may be necessary to perfect such assignment, transfer, novation or dealing. Sony shall inform User of such assignment or novation in writing as soon as reasonably practicable.

19. Amendments to Terms and Conditions

- 19.1 If deemed necessary by Sony, Sony may amend the Terms and Conditions from time to time to the extent permitted by laws and regulations.
- 19.2 If Sony wishes to amend the Terms and Conditions, Sony will display the contents of the amended Terms and Conditions and the effective date of the amendment on the website of the Services, or notify the said contents and effective date to the Users in the manner set forth in Article 16, after setting a period of prior notice that is deemed reasonable by Sony in light of the contents of the amendment (provided, however, that Sony may decide not to set a period of prior notice if the content of the amendment to the Terms and

Conditions is such that it is generally in the interest of Users).

20. Governing Law and Jurisdiction

20.1 The Terms and Conditions shall be governed by the laws of Japan.

20.2 If there is any matter that is not stipulated in the Terms and Conditions or there is any doubt as to the interpretation of the Terms and Conditions, Sony and the relevant Users shall consult with each other in good faith to resolve such matter.

20.3 If any dispute arises between Sony and any User in connection with the Terms and Conditions, the Tokyo District Court shall have exclusive jurisdiction over such dispute as the court of first instance.

Date of establishment: August 1, 2025